



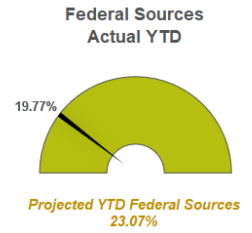
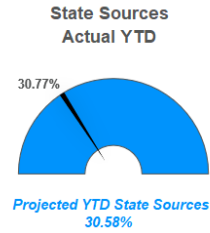
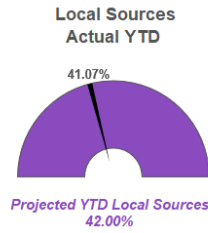
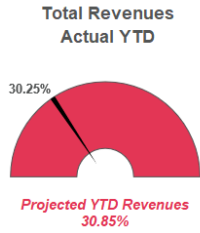
To: Board of Directors
From: Caryn Metsker, Executive Director of Financial Services
Date: January 18, 2022
Subject: Monthly Budget Status Report – December

The information contained in this report is for the fiscal beginning September 1, 2021 through December 31, 2021. A brief summary of key points in operating revenue and expenditures is provided below:

- General Fund:
 - Year to date revenues total \$28.3 million (30.25% of budget). This is \$894,000 more than what was received at the same time last year.
 - Property Tax Collections = \$4.5 million
 - State & Federal Apportionment = \$23 million
 - Year to date expenditures total \$31.1 million, or 32.02% of budget. This is \$3 million more than at the same time the previous year. Labor costs are the majority of expenditures across all programs at approximately \$27 million (87% of expenditures).
 - Fund balance at the beginning of the year is \$3.5 million more than estimated when the budget was developed. Total ending fund balance is estimated to be \$14 million.
- ASB Fund:
 - Year to date revenue totals \$210,506 and is \$190,000 more than what was received last year.
 - Year to date expenditures total \$87,112. This is \$69,000 more than the prior year.
 - Students have been able to participate in more extra-curricular events than last year.
 - Fund Balance is \$708,000, which is \$136,000 more than last year
- Capital Projects Fund:
 - Elementary Additions and EHS Concessions Renovations:
 - Fiscal Year = \$1,619,000
 - Total Project Costs (from beginning 2016) = \$28.3 million

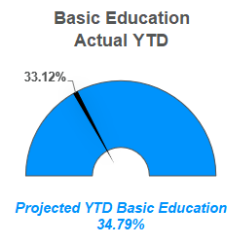
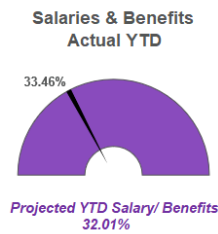
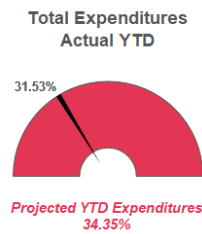
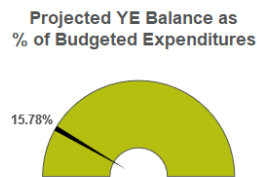
General Fund Revenues | Dashboard Summary

For the Period Ending December 31, 2021

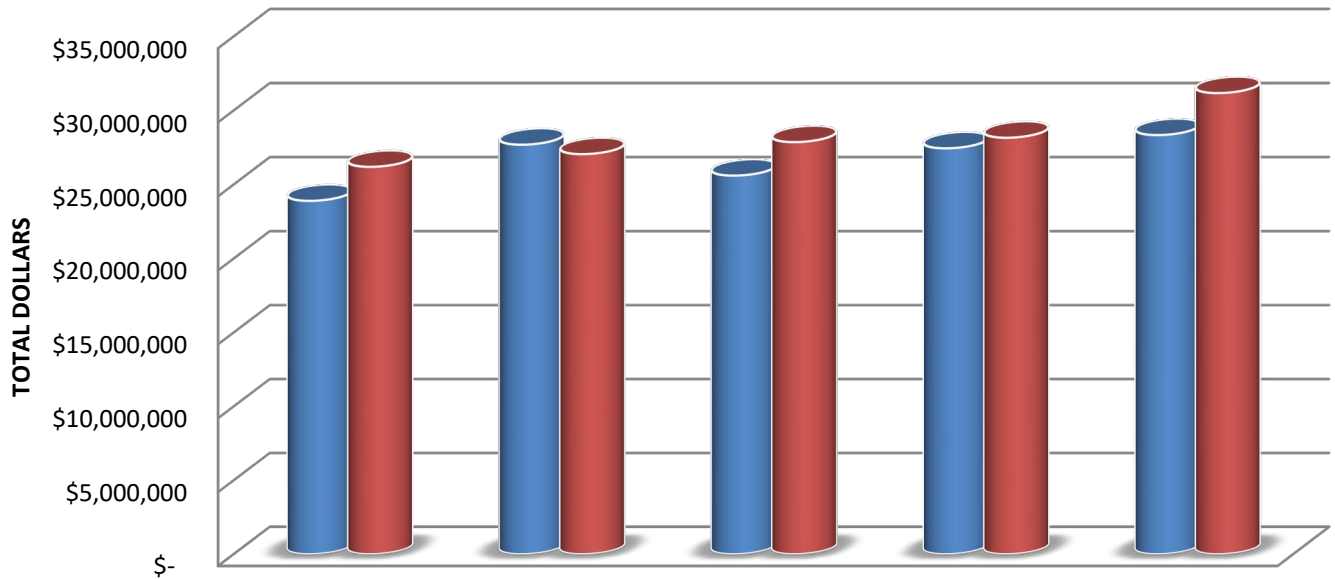


General Fund Expenditures | Dashboard Summary

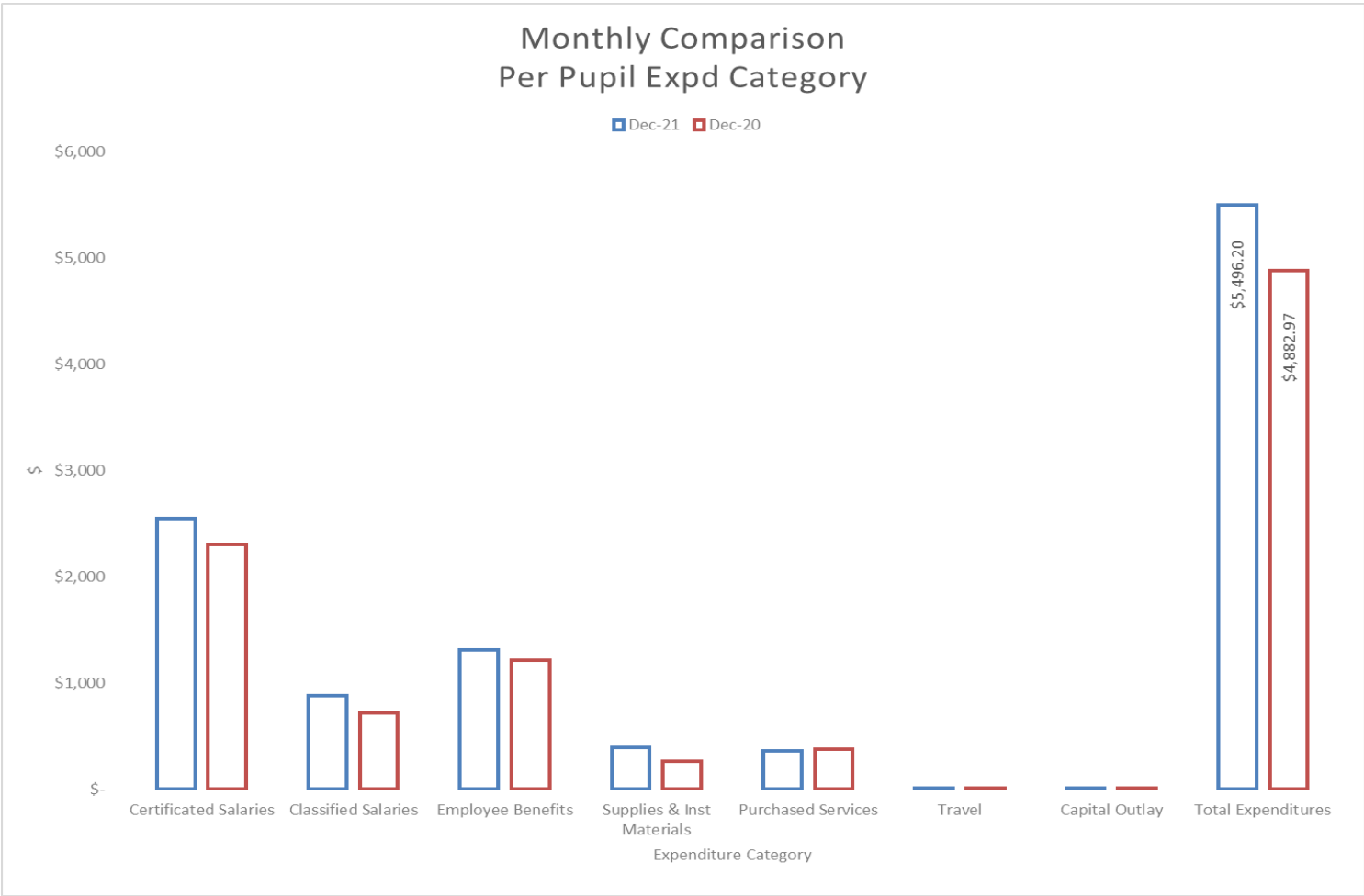
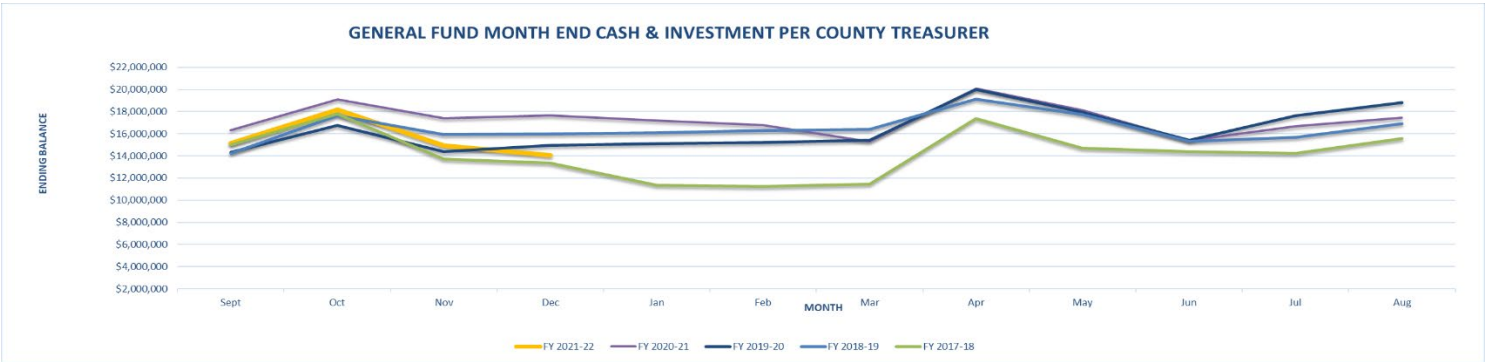
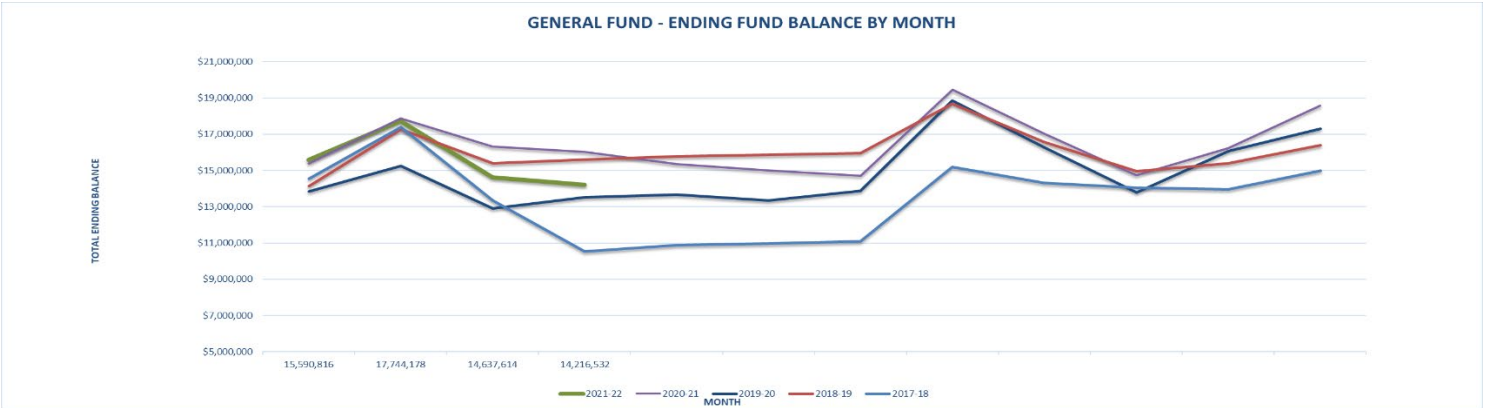
For the Period Ending December 31, 2021



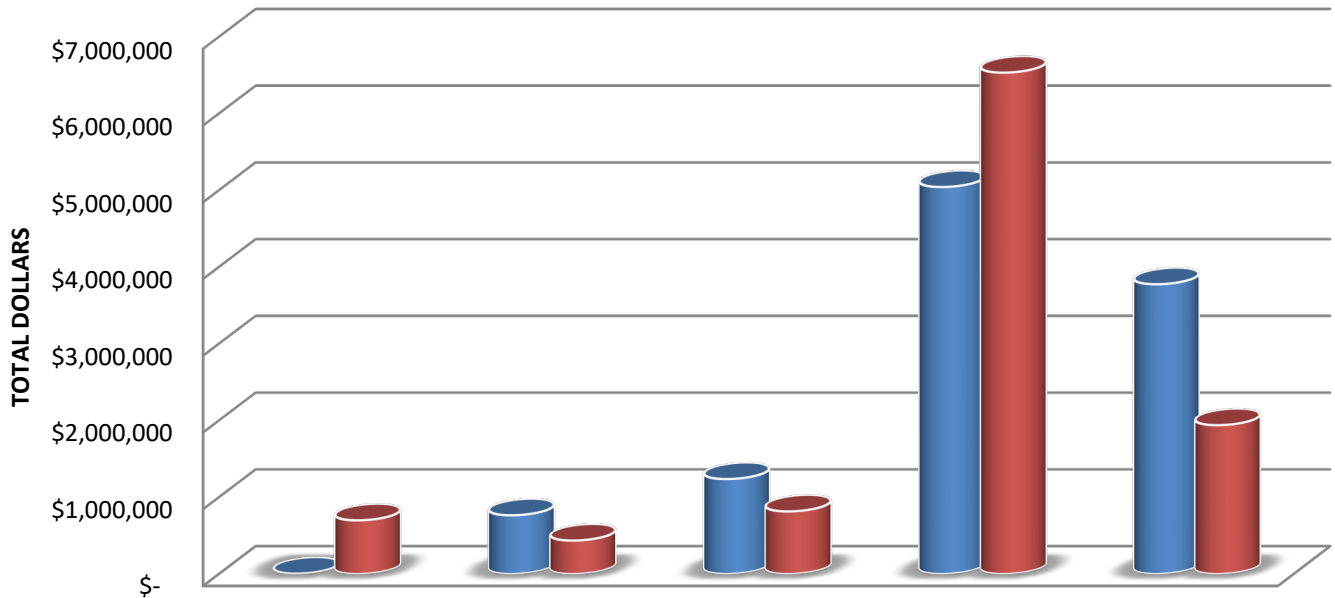
GENERAL FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Revenue	\$23,897,991	\$27,689,518	\$25,602,049	\$27,444,334	\$28,338,612
Expenditures	\$26,194,803	\$27,052,696	\$27,863,756	\$28,159,707	\$31,174,431

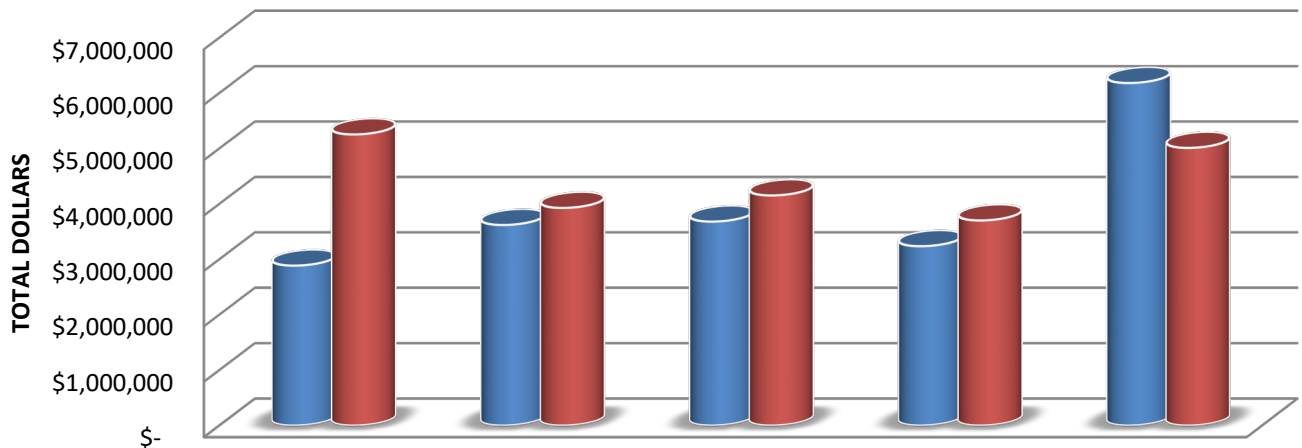


CAPITAL PROJECTS FUND 5 YEAR COMPARISON OF REVENUE & EXPD



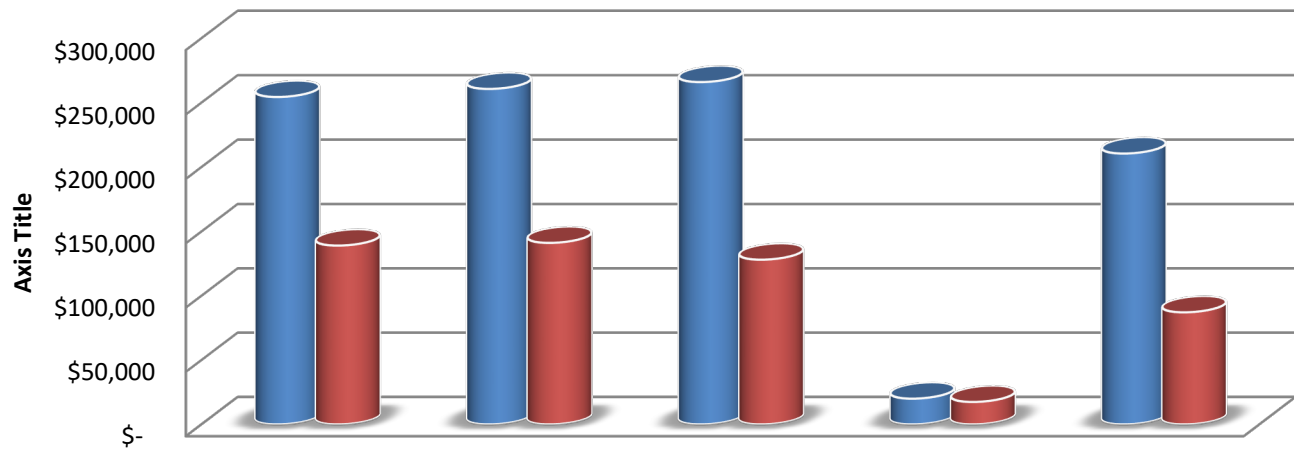
	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Revenue	\$3,907	\$764,495	\$1,236,674	\$5,041,602	\$3,774,357
Expenditures	\$698,744	\$435,394	\$814,996	\$6,532,777	\$1,938,803

DEBT SERVICE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



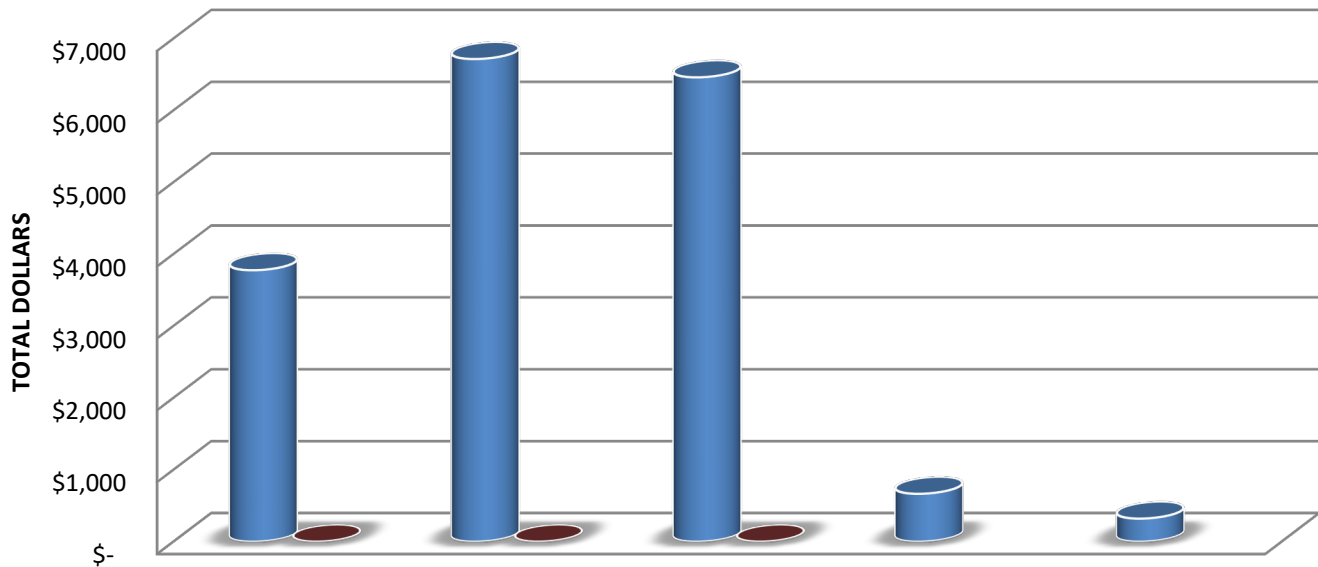
	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Revenue	\$2,885,926	\$3,619,153	\$3,680,655	\$3,236,261	\$6,181,393
Expenditures	\$5,253,655	\$3,926,948	\$4,152,329	\$3,701,187	\$5,010,675

ASB FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Revenue	\$254,381	\$260,643	\$265,954	\$19,974	\$210,506
Expenditures	\$139,025	\$141,123	\$128,070	\$17,401	\$87,112

TRANSPORTATION VEHICLE FUND 5 YEAR COMPARISON OF REVENUE & EXPD



	Dec-17	Dec-18	Dec-19	Dec-20	Dec-21
Revenue	\$3,776	\$6,715	\$6,460	\$666	\$321
Expenditures	\$-	\$-	\$-		

The following Budget Status Report provides detailed revenue and expenditure information within the following column headings for each fund:

Column Title	Description
Actual thru DEC 2020	The actual revenue & expenditure amounts posted in the financial records as of the same month in the previous year.
Budget	The original budget amount as adopted by the Board of Directors
Actual thru DEC 2021	Includes revenues and expenditures posted in the financial records through the current period.
Budget Remaining	The difference between the Budget and the Actual amounts posted (revenues yet to be received; or expenditures yet to be paid)
% of Budget	The actual amounts posted as a percentage of the budget adopted
Current Year to Prior Year Comparison	Computation of the increase or decrease in revenue/expenditures as compared to the same month in the previous year.

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2021

Budget Year
Elapsed = 33%

	FY 20-21	FY 2021-22				Current Year to Prior Year
	Actual thru Dec-20	Budget	Actual thru Dec-21	Budget Remaining	% of Budget	Actual Comparison
GENERAL EXPENSE FUND						
<u>Revenues</u>						
1000 Local Taxes	4,431,412	10,799,830	4,540,954	6,258,876	42.0%	109,543
2000 Local Nontax	136,566	586,000	142,001	443,999	24.2%	5,436
3000 State, General Purpose	16,947,061	52,933,530	16,396,957	36,536,573	31.0%	(550,104)
4000 State, Special Purpose	4,369,394	14,479,405	4,349,325	10,130,081	30.0%	(20,070)
5000 Federal, General Purpose	0	2,000	0	2,000	0.0%	0
6000 Federal, Special Purpose	1,559,901	14,715,760	2,909,374	11,806,386	19.8%	1,349,474
7000 Revenues from Other School Districts	0	50,000	0	50,000	0.0%	0
8000 Revenues from Other Agencies	0	100,000	0	100,000	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$27,444,334	\$93,666,525	\$28,338,612	\$65,327,913	30.3%	\$894,279
<u>Expenditures</u>						
00 Regular Instruction	16,453,603	51,793,220	16,936,361	34,856,859	32.7%	482,758
10 Federal Stimulus	0	3,675,793	1,584,496			
20 Special Ed Instruction	3,172,703	10,301,033	3,446,577	6,854,456	33.5%	273,874
30 Vocational Instruction	1,129,279	4,020,374	1,248,738	2,771,636	31.1%	119,458
50/60 Compensatory Instruction	2,455,048	8,379,083	2,532,155	5,846,928	30.2%	77,107
70 Other Instructional Program	108,255	397,819	117,993	279,826	29.7%	9,738
80 Community Support	92,652	299,395	85,058	214,337	28.4%	(7,594)
90 Support Services	4,748,167	16,967,963	5,223,053	11,744,910	30.8%	474,886
Total Expenditures	\$28,159,707	\$95,834,680	\$31,174,431	\$62,568,952	32.5%	\$1,430,228
Operating Transfers: Out to CPF/TVF	(537,250)	(1,518,650)	(1,518,650)			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(1,252,623)	(3,686,805)	(4,354,469)			
Fund Balance at September 1	\$17,297,861	\$15,030,795	\$18,571,001			
Current Total Fund Balance	\$16,045,238	\$11,343,990	\$14,216,532			
Ending Fund Balance Accounts						
GL 821 Carryover of Restricted Revenue	\$585,032		\$544,438			
GL 828 Food Service Program	\$0		\$0			
GL 840 Nonspendable Fund Balance	\$32,376		\$43,623			
GL 850 Restricted For Uninsured Risk	\$40,000		\$40,000			
GL 870 Unrsrvd, Dsgntd-Other Items	\$0		\$0			
GL 872 Committed to Min Fund Balance Policy	\$0		\$0			
GL 875 Assigned to Contingencies	\$50,000		\$50,000			
GL 888 Assigned to Other Purposes	\$5,352,807		\$6,178,525			
GL 891 Unassigned to Minimum Fund Balance	\$6,928,315		\$7,247,224			
GL 890 Unassigned Fund Balance	\$3,056,708		\$112,722			
TOTAL Ending Fund Balance	\$16,045,238		\$14,216,532			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2021

Budget Year
Elapsed = 33%

	FY 20-21	FY 2021-22				Current Year to Prior Year
	Actual thru Dec-20	Budget	Actual thru Dec-21	Budget Remaining	% of Budget	Actual Comparison
CAPITAL PROJECTS FUND						
<u>Revenues</u>						
1000 Local Taxes	753,120	5,792,674	2,466,916	3,325,758	42.6%	1,713,796
2000 Local Nontax	69,413	59,000	38,791	20,209	65.7%	(30,622)
4000 State, Special Purpose	3,906,819	1,000,000	0	1,000,000	0.0%	(3,906,819)
8000 Revenues from Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	312,250	0	1,268,650	(1,268,650)	n/a	956,400
Total Revenues	\$5,041,602	\$6,851,674	\$3,774,357	\$3,077,317	55.1%	(\$1,267,244)
<u>Expenditures</u>						
10 Sites	0	0	6,210	(6,210)	#DIV/0!	6,210
20 Building	6,220,527	3,735,000	1,619,879	2,115,121	n/a	(4,600,648)
30 Equipment	0	465,000	312,715	152,285	n/a	312,715
40 Energy	0	0	0	0	n/a	0
50 Sales & Lease Equipment	0	0	0	0	n/a	0
60 Bond Issuance Expenditure	0	0	0	0	n/a	0
90 Debt	0	0	0	0	n/a	0
Total Expenditures	\$6,220,527	\$4,200,000	\$1,938,803	\$2,261,197	46.2%	(\$4,281,723)
Operating Transfers: Out to DSF	312,250	4,628,650	4,628,650			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	(1,491,175)	(708,326)	(2,793,096)			
Fund Balance at September 1	\$15,326,472	\$3,068,350	\$6,085,744			
Current Total Fund Balance	\$13,835,297	\$2,360,024	\$3,292,648			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2021

Budget Year
Elapsed = 33%

		FY 20-21	FY 2021-22				Current Year to Prior Year
		Actual thru Dec-20	Budget	Actual thru Dec-21	Budget Remaining	% of Budget	Actual Comparison
DEBT SERVICE FUND							
<u>Revenues</u>							
1000 Local Taxes		2,866,634	2,181,788	1,162,565	1,019,223	53.3%	(1,704,069)
2000 Local Nontax		5,269	10,000	2,369	7,631	23.7%	(2,900)
3000 State, General Purpose		0	0	0	0	n/a	0
4000 Federal, General Purpose		0	0	0	0	n/a	0
5000 Federal, Special Purpose		52,118	822,000	387,809	434,191	47.2%	335,691
9000 Other Financing Sources		5,730,277	4,628,650	4,628,650	0	100.0%	(1,101,627)
Total Revenues		\$8,654,298	\$7,642,438	\$6,181,393	\$1,461,045	80.9%	(\$2,472,905)
<u>Expenditures</u>							
Matured Bond Expenditures		2,965,000	5,870,000	4,360,000	1,510,000	74.3%	1,395,000
Interest on Bonds		674,852	1,257,750	650,675	607,075	51.7%	(24,177)
Interfund Loan Interest		0	0	0	0	n/a	0
Bond Transfer Fees		61,335	100,000	0	100,000	0.0%	(61,335)
Arbitrage Rebate		0	0	0	0	n/a	0
Total Expenditures		\$3,701,187	\$7,227,750	\$5,010,675	\$2,217,075	69.3%	\$1,309,488
Other Financing Uses:		(5,356,430)	0	0			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures		(403,319)	414,688	1,170,718			
Fund Balance at September 1		\$11,522,670	\$11,115,000	\$12,795,318			
Current Total Fund Balance		\$11,119,350	\$11,529,688	\$13,966,036			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2021

Budget Year
Elapsed = 33%

	FY 20-21	FY 2021-22				Current Year to Prior Year
	Actual thru Dec-20	Budget	Actual thru Dec-21	Budget Remaining	% of Budget	Actual Comparison
ASSOCIATED STUDENT BODY FUND						
<u>Revenues</u>						
1000 General Student Body	9,200	220,500	100,768	119,732	45.7%	91,568
2000 Athletics	584	147,180	80,136	67,044	54.4%	79,552
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	1,097	270,550	21,505	249,045	7.9%	20,408
6000 Private Moneys	9,093	22,100	8,097	14,003	36.6%	(996)
Total Revenues	\$19,974	\$660,330	\$210,506	\$449,824	31.9%	\$190,532
<u>Expenditures</u>						
1000 General Student Body	10,857	211,100	50,037	161,063	23.7%	39,180
2000 Athletics	3,490	157,956	25,838	132,118	16.4%	22,348
3000 Classes	0	0	0	0	#DIV/0!	0
4000 Clubs	883	258,050	9,527	248,523	3.7%	8,644
6000 Private Moneys	2,171	18,700	1,709	16,991	9.1%	(462)
Total Expenditures	\$17,401	\$645,806	\$87,112	\$558,694	13.5%	\$69,711
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	2,573	14,524	123,394			
Fund Balance at September 1	\$569,639	\$480,858	\$585,394			
Current Total Fund Balance	\$572,212	\$495,382	\$708,788			
Ending Fund Balance by School:						
<i>Eastmont High School</i>	<i>\$376,080</i>		<i>\$478,699</i>			
<i>Eastmont Junior High</i>	<i>\$139,266</i>		<i>\$157,340</i>			
<i>Clovis Point Intermediate</i>	<i>\$22,089</i>		<i>\$23,944</i>			
<i>Sterling Intermediate</i>	<i>\$22,131</i>		<i>\$31,026</i>			
<i>Grant Elementary</i>	<i>\$2,072</i>		<i>\$3,483</i>			
<i>Lee Elementary</i>	<i>\$4,729</i>		<i>\$6,211</i>			
<i>Kenroy Elementary</i>	<i>\$4,846</i>		<i>\$6,343</i>			
<i>Rock Island Elementary</i>	<i>\$998</i>		<i>\$1,743</i>			
	\$572,212		\$708,788			

Eastmont School District
Budget to Actual Comparison of Revenues and Expenditures
For the Period Ended December 31, 2021

Budget Year
Elapsed = 33%

	FY 20-21	FY 2021-22				Current Year to Prior Year
	Actual thru Dec-20	Budget	Actual thru Dec-21	Budget Remaining	% of Budget	Actual Comparison
TRANSPORTATION VEHICLE FUND						
<u>Revenues</u>						
1000 Local Taxes	0	0	0	0	n/a	0
2000 Local Nontax	666	1,000	321	679	32.1%	(345)
3000 State, General Purpose	0	0	0	0	n/a	0
4000 State, Special Purpose	0	250,000	0	250,000	0.0%	0
5000 Federal, General Purpose	0	0	0	0	n/a	0
8000 Revenues fr Other Agencies	0	0	0	0	n/a	0
9000 Other Financing Sources	0	0	0	0	n/a	0
Total Revenues	\$666	\$251,000	\$321	\$250,679	0.1%	(\$345)
<u>Expenditures</u>						
Program 99 PUPIL TRANSPORTATION						
Type 30 - Equipment	0	835,000	0	835,000	0.0%	0
Type 60 - Bond Levy Insurance	0	0	0	0	n/a	0
Type 90 - Debt	0	0	0	0	n/a	0
Total Expenditures	\$0	\$835,000	\$0	\$835,000	0.0%	\$0
Operating Transfers:						
In From General Fund	225,000	225,000	225,000			
Out to Debt Service Fund	0	0	0			
Excess (Defecit) of Total Revenue Over (Under) Total Expenditures	225,666	(359,000)	250,321			
Fund Balance at September 1	\$986,004	\$1,042,000	\$1,052,190			
Current Total Fund Balance	\$1,211,670	\$683,000	\$1,302,511			